

MONEY IS PILING UP IN NEW YORK

Heavy Inflow from West and South and Very Light Demand for It.

SHORTS DRIVEN TO COVER

Sharp Upward Movement in Prominent Stocks—Day's Crop News Influential.

NEW YORK, August 18.—In essential features to-day the stock market was largely a repetition of yesterday's. Prices moved with the same uncertainty, the buying and selling representing, for the most part, the operations of the professional element. Trading during the early session was in larger volume than on the previous day, but later became listless and devoid of significant movement.

An unofficial cotton report published during the day fixed the average condition as 8.7 against 8.6 a month ago. In the final, to-day's report was driven to cover by a sharp upward movement in Southern Pacific and Union Pacific, and by a decline in West of the cotton crop. The tenor of these reports was that the Southwest has greatly benefited by last week's rains, and that returns are likely to exceed the most sanguine expectations. Trading diminished somewhat before the close, but material gains were registered by a number of issues.

Money continues to pile up here, one of the leading financial institutions reporting a heavy inflow from the Western and Southern States. Demand for money, however, still calls for loans recorded to-day being made at 1 per cent.

Bonds were irregular; total sales, par value, \$2,472,000. Registered advanced 1-8 and the coupon 2's, 3's and 4's registered advanced 1-4 on call.

The total sales of stocks to-day amounted to \$86,100 shares.

NEW YORK, August 18.—Money on call easy at 1-16 to 1-8 per cent; ruling rate, 1-16 closing bid, 1-8 offered at 1-16. Time loans, 60 days, 2-1-2 per cent; 90 days, 2-1-2 per cent; 6 months, 3-1-2 per cent; 1 year, 4-1-2 per cent.

Prime mercantile paper, 3 to 4 per cent. Sterling exchange, 2-1-2 per cent. Business in bankers' bills at \$4.85 to \$4.90 for sixty-day bills, and at \$4.85 for demand. Commercial bills, \$4.84 to \$4.85 for 60 days, \$4.83 for 90 days, \$4.82 for 120 days.

RICHMOND STOCK MARKET.

Richmond, Va., August 18, 1908. SALES AT BOARD.

Virginia Centuries—2,000 at \$14; 1,000 at \$14.

STATE SECURITIES. Bid. Asked.

North Carolina 4s, 1910... 99

North Carolina 4s, 1915... 118

Va. 3s, 1910, C. and R... 94

City SECURITIES.

Rich. City 4s, C. and R... 99

RAILROAD BONDS.

A. C. R. R. 4s, 1910, C. and R... 94

Ch. and O. 4s, 1910, C. and R... 94

Ch. and O. 4s, 1915, C. and R... 94

Ch. and O. 4s, 1920, C. and R... 94

Ch. and O. 4s, 1925, C. and R... 94

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

Table with columns: Sales, Open, High, Low, Closing, Bid, Asked. Lists various stocks including American Tobacco, American Sugar, American Locomotive, etc.

CLOSING BOND QUOTATIONS.

Table with columns: Bond Name, Price. Lists various bonds including U.S. 4s, U.S. 3s, U.S. 2s, etc.

NEW YORK PRODUCE MARKET.

NEW YORK, August 18.—Wheat—Receipts unchanged; middling, 10c. Sales were 150 bushels on the spot and to arrive.

NEW YORK, August 18.—COTTON—Spots were quiet with prices unchanged; middling, 10c. Sales were 150 bales on the spot and to arrive.

NEW YORK, August 18.—GRAIN—Wheat—Receipts unchanged; middling, 10c. Sales were 150 bushels on the spot and to arrive.

NEW YORK, August 18.—LIVESTOCK—Cattle—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—PORK—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—BEEF—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—SHEEP—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—HOGS—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—POULTRY—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—EGGS—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—MILK—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—BUTTER—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—CHEESE—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—LARD—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—SUGAR—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—COFFEE—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—TEA—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—SPICES—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—FURS—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—JEWELRY—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

NEW YORK, August 18.—GEMS—Receipts unchanged; middling, 10c. Sales were 150 head on the spot and to arrive.

First National Bank. TRAVELERS, EXPORTERS and IMPORTERS. WILL FIND IT TO THEIR ADVANTAGE TO CONSULT THE. Before taking a trip abroad, buying or selling foreign exchange. Travelers' Checks, Letters of Credit and our own drafts, available all over the world, issued without delay. Banking House 1104 East Main.

AMERICAN NATIONAL BANK. CAPITAL AND SURPLUS PROFITS \$580,000.00. Commercial Accounts. The accounts of business houses, corporations and individuals are cordially invited, and every consideration is extended which is consistent with a conservative policy. This bank has ample capital and surplus, is under conservative management and subject to rigid financial examination by the Comptroller of the Currency.

VA. FIRE & MARINE INS. CO. OF RICHMOND, VA. JANUARY 1, 1908. Capital \$250,000.00. Premiums \$25,525.75. Reserve for Losses \$2,311.80. State and City Taxes Accrued \$10,206.27. Net Surplus \$34,601.53.

Why Not Buy a Bond? We are offering the first mortgage 6 per cent bonds of the Southern Stock Yards Corporation. The six per cent notes of the Jefferson Realty Corporation. These and other high-class securities are offered at a discount, the requirements of the most conservative investors. We sell five and six per cent securities on easy payments.

Fine Furniture, Hack, Cab and Buggy, AT AUCTION. TO-DAY (WEDNESDAY), AUGUST 19, at our auction sale, 615 East Broad Street, commencing at 10:30 o'clock. We will sell one Hack, one Cab, suitable for one or two horses, and one Steamer Buggy, also an attractive lot of furniture, consisting of handsome Chamber Suits and Wardrobes, Parlor Suits, Sideboards, Iron Beds, and many other articles.

Bank of Commerce and Trusts. Capital, \$200,000.00. S. E. Cor. 9th and Main Streets, Richmond, Va. Bank of Commerce and Trusts. Capital, \$200,000.00. S. E. Cor. 9th and Main Streets, Richmond, Va.

Desirable Brick House With Nice Lot, No. 311 W. Clay St. We will sell at auction, on the premises, WEDNESDAY, AUGUST 19TH, at 6 o'clock P. M., the above mentioned desirable brick house. This property will positively be sold to the highest bidder regardless of cost, as it is necessary for the present owner to dispose of same. The house has about eight rooms and is in fair condition. The lot is a very desirable one.

Coal and Wood. The best grades of all Coals for the lowest prices for the month of August. Anthracite \$8.50 delivered. Best Lump \$8.00 delivered. We have Steamers at lowest prices. Our office is at 1104 East Main Street. We are headquarters for Wood. Well-known North Carolina Pine, half cord, \$4.00. Economy Slabs that save, for summer cooking, half cord \$2.00. Call phone 1450 or come to see us at once.

Dairy Farm. Of about nineteen acres, with good buildings on Williamsburg Road, near Fulton Hill. N. W. BOWE & SON.

Thomas Branch & Co. (Established 1858). MEMBERS. New York Stock Exchange, New York Cotton Exchange. PRIVATE WIRES TO PRINCIPAL MARKETS.

STOCK BROKERS. GEO. T. KING & CO., 1114 East Main Street, RICHMOND, VA. STOCK BROKERS. CORRESPONDENTS. RALPH A. BELKAP, MEMBERS. New York C. Stock Exchange. FAST PRIVATE WIRES. CORRESPONDENTS. RICHMOND.